

PROCEEDINGS OF THE COMMISSIONER OF INCOME TAX (EXEMPTIONS)
HYDERABAD

Dr. S.V.S.S. PRASAD, I.R.S.
Commissioner of Income Tax (Exemptions)

F.No.CIT(E)/Hyd/112(96)/12AA89G/2016-17

Dated: 09.12.2016

Sub.: Granting of approval to an Institution or a fund (referred to w/s. 80G(2) & (5) of the I.T. Act, 1961) - Reg.

Ref.: Application in Form No.10G filed by **MATHRU ABHAYA FOUNDATION** (PAN:AADAP8128K), H.No. 7-80, Vishwam Vihar Colony, Kamla Nagar, Medipally, Ghatkesar Mandal, R.R. Dist. - 500098 on 30.06.2016.

APPROVAL U/S 80G(5)(vi) OF THE INCOME TAX ACT, 1961:

The application filed by the above society, which has been granted registration u/s.12AA(1)(b)(i) of the Income Tax Act, 1961, vide order in F.No.CIT(E)/Hyd/112(96)/12AA89G/2016-17, dated 09.12.2016, in Form No.10G on 30.06.2016, seeking approval u/s.80G(5) of the Act, has been examined and I am satisfied that

- (i) This is a fund/institution as mentioned in clause (iv) of sub-section (2) of Sec.80G of the I.T. Act, 1961;
- (ii) The donations made to the said institution/fund/ do qualify for deduction in computing the income of a person who makes the donation i.e. in the hands of the donor.

Accordingly, the approval sought for is hereby granted u/s 80G(5)(vi) of the Income Tax Act, 1961.

2. The approval shall have effect from **30.06.2016 onwards**, subject to all other provisions of the I.T. Act, 1961 as applicable and the following conditions:-

- (i) This approval shall be valid in perpetuity, unless specifically withdrawn.
- (ii) Every receipt issued to a donor shall bear the number and the date of this order.

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- (iii) The institution shall submit the statement of income and expenditure and other financial statements for the year ending 31.03.2017 and subsequent year(s) within the prescribed time before the prescribed authority.
- (iv) The institution shall maintain the books of account regularly and also get them audited as required under clause (b) of subsection (1) of section 12A of the I.T. Act.
- (v) The institution shall file the Return of Income regularly as stipulated under section 139(1) read with section 139(4A).
- (vi) The institution shall maintain separate books of account in respect of business activity as stipulated in the proviso to clause (i) of sub-section (5) of section 80G. The donations received should not be used directly or indirectly for the purpose of business.
- (vii) No Expenditure should be incurred which is of religious nature in any previous year in excess of five percent of its Total Income of that previous year.
- (viii) No deduction under Section 80G shall be allowed in respect of any donation unless such donation is of a sum of money.

3. The institution shall fulfil the conditions specified in sub-section (5) of section 80G of I.T.Act, 1961.



Sd/-
(Dr. S.V.S.S PRASAD)
Commissioner of Income Tax (Exemptions)
Hyderabad.

Copy to:

1. **MATHRU ABHAYA FOUNDATION**,
H.No. 7-80, Vishwam Vihar Colony, Kamla Nagar,
Medipally, Ghatkesar Mandal,
R.R. Dist. - 500098.
2. The ITO (Exemptions), Ward-2, Hyderabad.

(A.V.SRINIVASA RAO)
(Dy. Commissioner of Income Tax(Hqrs.)(Exemp.)
C/o CIT(E), Hyderabad.